



FEES AND CHARGES TRADE SERVICES

Services	APPLICABLE FOR LKR A/CS		APPLICABLE FOR FOREIGN CURRENCY A/CS	
	Percentage	Minimum Amount (LKR)	Percentage	Minimum Amount (USD)
IMPORTS				
(A) IMPORT LETTER OF CREDIT				
1. Foreign and Domestic LC				
1.1. Issuance of LC				
1.1.1. Commission applicable on value with validity of 90 days (LC Usance)	2.00%	20,000	0.350%	50
1.1.2. LC Sight for 1st Quarter	2.00%	20,000	0.350%	50
1.1.3. For each additional 30 days validity	0.30%		0.13%	
1.1.4. Local LC (Payable in LKR)	0.25%	20,000		
1.2. Charges applicable for dispatch of LCs				
1.2.1. Airmail		1,000		10
1.2.2. Courier		4,000		30
1.2.3. SWIFT		4,000		45
1.3 Other Charges applicable for LCs				
1.3.1. Additional LC copies		200		2
1.3.2. Arranging LC Confirmation		10,000		50
1.4. Amendments to LCs				
1.4.1. Commission applicable on				
1.4.1.1. Value enhancement 90 days validity	As per 1.1.1 and 1.1.2	20,000	0.25%	50
1.4.1.2. Each additional 30 days validity – after 90 days	As per 1.1.3		0.125%	
1.4.1.3. Less than 3 conditions (Except for value & extension)		3,000		30
1.4.1.4. More than 3 conditions (Except for value & extension)		3,750		40
1.4.2 Amendment charges on Beneficiary account			1.4.1 above minimum of USD 50	

1.4.2.1. SWIFT (1.4.1 & 1.4.2)		3,500		35
1.5. Issuance of LC draft				
1.5.1. Draft issuance		5,000		50
1.5.2. Subsequent draft for draft LC		1,000		10
1.5.3. Non issuance of draft LC		3,000		30
1.5.4. Draft amendment copy		2,000		20
1.5.5. Subsequent draft for amended draft		1,000		10
1.5.6. Non issuance of draft amendment		750		10
1.6. Charges applicable for Cancellation of LC				
1.6.1. Cancellation charges		3,000		30
1.6.2. SWIFT		3,500		35
1.7. Reinstate of the closed LC		5,000		50
(B) BILLS	Percentage	Minimum Amount (LKR)	Percentage	Minimum Amount (USD)
1. Import Bills				
1.1 . Import Bills Drawn Under LC				
1.1.1. Commission applicable on Usance Bills (Upto 90 days)	1.50%	10,000	0.375%	50
1.1.2. For each additional 30 days	1.50%		0.150%	
1.1.3. Document examination fee		5,000		50
1.1.4. Discrepancy fee on Inward Bills		Equivalent of USD.80		
1.1.5. Discrepancy fee for Bills Drawn under Domestic LCs		5,000		
1.1.6. SWIFT charges		3,500		35
1.1.7. Remittance of Proceeds (Sight & Usance Bills –during realisation) / If reimbursement not provided/ Reimbursement charges on beneficiary's a/c		USD. 40 or equivalent in FCY		

1.1.8. Handling fee on delayed settlement (charged at the settlement)		4,000 per month		50 per month
1.1.9. Handling fee of tenor extension of usance bills		5,000		50
1.2 Import Bills on Collection				
1.2.1. Documents ag payment (DP) Commission	2.00%	10,000	0.300%	50
1.2.2. Documents ag acceptance (DA) Commission	2.00%	10,000	0.500%	50
1.2.3. Document Examination fee		5,000		50
1.2.4. SWIFT Charges applicable for				
1.2.4.1. DP Settlement		3,500		35
1.2.4.2. DA Acceptance		3,500		35
1.2.4.3. DA Settlement		3,500		35
1.2.5 Settlement Fee from Beneficiary /If the cover letter indicates the wording "Do not waive charges" this will not be recovered / Settlement fee		USD 30/- or equivalent FCY		50
1.2.5 Unpaid DA bills (up to 180 days after the maturity)		5,000 per month		50 per month
1.3 Other Charges Applicable on Import Bills				
1.3.1. Removing of overdue DA bills commission		5,000		50
1.3.2. Reinstate charges of closed DA bill		5,000		50
1.3.3. B/Ls are consigned to NTB (Collection bills)		5,000		50

1.3.4. Documents returned to remitting Bank				
Foreign Banks		USD 70		70
Local Banks		USD 40		40
1.3.5. Documents released free of payment		5,000		40
1.3.6. Documents transferred to Local banks		5,000		50
1.3.7. Documents forwarded direct from Drawer/Drawee	0.500%	5,000	0.500%	50
1.3.8. SWIFT charges on queries (Fate message)		3,500		35
1.3.9. Charges on Import Bill Settlement Commission in lieu of Exchange				
1. Foreign currency received from another bank	0.250%	3,000		35
2. Funds Received by way of Internal FCY Loan	0.125%			
3. Funds from Foreign currency a/c at NTB	NIL			
1.4. Avalization commission (In addition to 1.2.2)	1.000%	10,000		100
1.4.2. Swift		3,500		35
1.5. Entrepot Trade – DA/ DP additional handling fees		5,000		50
1.6. Amendments to collections (DA/DP) bill		5,000		50
2. Charges related to endorsement of documents in the absence of original documents				
2.1.1. Endorsing of B/L or AWB against Advance docts		5,000		50

2.1.2. Commission after 60 days from date of issuance, till original docs are received		3,000 per month		30 per month
2.2 Shipping Guarantee				
2.2.1. Commission applicable on invoice value	LC - 0.50%	7,500	LC - 0.50%	50
	DP/DA - 1%	7,500	DP/DA -0.7%	60
2.2.2. Commission after 60 days from date of issuance till cancellation is received		3,000 per month		30 per month
(C) ADVANCE PAYMENTS FOR IMPORTS /OPEN ACCOUNT/ CONSIGNMENT BASIS				
Commission applicable on invoice value	2.000%	10,000	0.350	50 Max 150
EXPORTS				
(A) LETTER OF CREDIT				
1. Advising of Documentary credit				
Commission applicable for Customers		3,500		35
Non Customers		10,000		40
2. Advising of Amendments				
Commission applicable for Customers		2,000		20
Non Customers		7,500		85
3. Other Charges				
Cancellation – Commission		5,000		50
(At the request of Beneficiary/opening bank)				
SWIFT		2,000		20
4. Transfer of LC's				
4.1. Commission Applicable for each Transfer				
Domestic		7,500		75

Foreign		8,500		85
SWIFT		2,000		20
4.2.Commission Applicable for each amendments to Transfer				
Domestic		5,000		50
Foreign		7,500		75
SWIFT		2,000		20
4.3 Other charges				
Transfer cancellation – Commission		5,000		50
SWIFT		3,250		25
5. Adding Confirmation to Letter of credit				
Commission for confirmation (Subject to risk of the Country/Bank and the limits available)	0.625% per quarter	Equi. USD.200	0.625 per quarter	200
(B) BILLS				
1. Handling of Export Bills under LC				
1.1. Negotiating/ Examination of Bills under LC				
(Against Customer limits with indemnity) Commission applicable	0.250%	3,500	0.500%	40
Document Examination fee		2,000		20
1.2 Negotiating/ Examination of Bills under LC (Undertaking to purchase on Bank line is at the sole discretion of Bank)				
Commission applicable	0.250%	3,500	0.500%	40
Document Examination fee		2,500		30
(When negotiating Usance Bills interest for the discounting period also should be recovered as per the applicable customer rate)				
1.3 Documents under LC to be checked and sent on approval basis				
Commission applicable	0.250%	3,500	0.25%	40
		maximum of 15,000		max of 100

Document Examination Fee		2,500		30
1.4 Documents under LC to be sent on approval basis Commission applicable	0.250%	3,500 max of 15,000	0.250%	40 max of 100
Document Examination fee		2,000		20
2. Handling Bills Under Non LC (DP & DA)				
2.1 Purchasing Bills				
2.1.1. Purchasing DP/DA Bills –Subject to Customer’s Limits				
Commission applicable	0.250%	3,500	0.250%	40
Document Examination fee		2,000		20
2.1.2. Purchasing DA /open account bills – subject to customer limits				
Commission applicable	0.300%	4,000	0.30%	50
Document Examination fee		2,000		20
When purchasing DA Bills interest for the discounting period also should be recovered as per the applicable customer rate)				
2.2 Sending Bills on Collection				
Commission applicable	0.250%	3,500 max of 15,000	0.250%	40 max of 100
Document Examination fee		2,000		20
3. Other Charges Related to Exports				
3.1 Handling Charges on Overdue Export Bills (Overdue for 30 days per month)		2,000		20
3.2. SWIFT charges on queries (Fate message)		2,000		25
3.3 Endorsement of invoices for Re-export purpose		1,500		15
Courier – Foreign bill				
Charges are according DHL Zonal Tariff +Fuel surcharge. Countries belonging to	Zone A – D USD – 25	N/A	Zone A – D USD – 25	N/A
	Zone E – I USD – 28	N/A	Zone E – I USD – 28	N/A

	Zone - J USD - 38	N/A	Zone -J USD - 38	N/A
	Above will be converted at TT selling rate			
Courier -Local bill	1,000			10
BANK GUARANTEES				
(A) OUTWARD GUARANTEES – ISSUANCE				
1. Letters of guarantees (Bid / Performance/ Payment/ Advance Payment/ Retention/ Customs bonds)				
1.1. Issuance against Security lien/ Facility	2.5% p.a Charged on Quarterly basis	4,000	2.5% p.a Charged on Quarterly basis	40
1.2. Issuance against Cash margin (credit to Trade Margin)	1% p.a Charged on Quarterly basis	3,000	1% p.a Charged on Quarterly basis	30
2. Communication (SWIFT) Charges		2,500 Flat		25
3. Amendments – Charges same as issuance				
4. Communication (SWIFT) Charges for Amendment		1,500 Flat		15
5. Handling charge of claims		2,500		25
6. Draft issuance of BG		2,000		20
7. Draft cancelation of BG		1,000		10
8. SWIFT charges for BG issuance confirmation		1,500		15
9. Advising Guarantees issued by Foreign Banks without any responsibility of the Bank		3,000		30
10. Bank and Approved formats		NIL		NIL
11. Processing fee for special formats		3,000		20
12. Cancelation of guarantees (Non submission of Original Guarantee)		1,000		10

(B) OUTWARD GUARANTEES ISSUANCE – AGAINST COUNTER GUARANTEES

1. Against Counter guarantees of banks overseas /local

(Subject to availability of Credit Limits on Banks)	2% p.a Charged on Quarterly basis	Equi.USD. 250	2% p.a Charged on Quarterly basis	250
2. Communication (SWIFT) Charges	3,000			30
3. Amendments – Charges same as issuance				
4. Handling fee for counter guarantees	5,000			35
5. Handling charge of claims	2,500			25
TRADE LOANS (A) Packing Credit loans (PCL)				
1.Loan Processing fee	1,500			15
(B) Import Finance loans (IFL)				
1.Loan Processing fee	2,000			20
TRADE LOANS (IFL/PCL)				
LKR loans – 2% above the normal interest rate				
FCY loans – 4% above the normal interest rate				